

Inside the Industry...

Sitex Realty Group Buys Lombard Warehouse

Lombard, IL – Cushman & Wakefield's industrial services group arranged the sale of a 48,192 square foot warehouse located at 1051 N. Main St. in Lombard to Sitex Realty Group. Senior Director Jason West, Associate Director Sean Henrick and Associate Director Michael Hawryluk oversaw the marketing and disposition of the asset on behalf of Gerardi & Sons Development. Built in 1994 the building features 24' clear ceilings, four interior docks, 13 drive-in-doors. It was 100 percent leased at the time of the sale. The asking price was \$3.2 million.

Coldwell Banker Leases Aurora Office Space

Oswego, IL – Coldwell Banker Commercial Primus Realty announced the completion of an office lease in the 314 N. Lake St. building in Aurora. Unlimited Fire Restoration Inc. is a new venture specializing in rebuilding of properties affected by fire damage and the new office location near the heart of

downtown Aurora will serve as their base of operations. Ownership was represented in the transaction by Jim Reinert, CCIM and Ericka DeCarlo, both of Coldwell Banker Commercial Primus Realty. DeCarlo also represented the tenant.

Essex Realty Brokers Chicago Multifamily

Northbrook, IL – Essex Realty Group Inc. announced the sale of a multifamily located at 4659 N. Manor, a 20 unit walkup property located in the Ravenswood Manor neighborhood in Chicago. This multifamily property consists of one studio apartment unit and 19 one-bedroom apartment units. Doug Imber and Doug Fisher, both of Essex Realty Group Inc. were the sales brokers in the transaction. The sale price was approximately \$1.37 million.



Imber



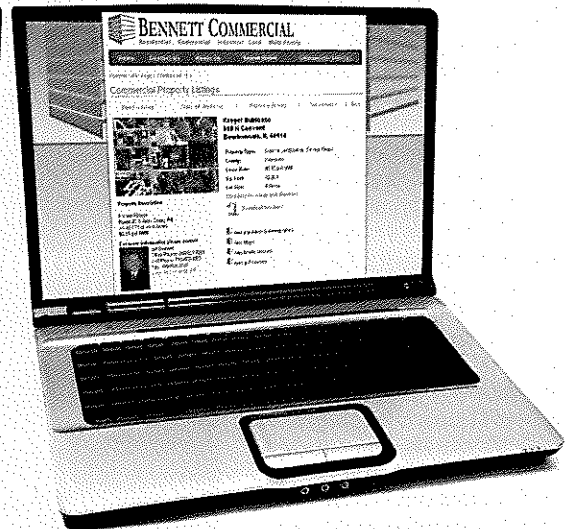
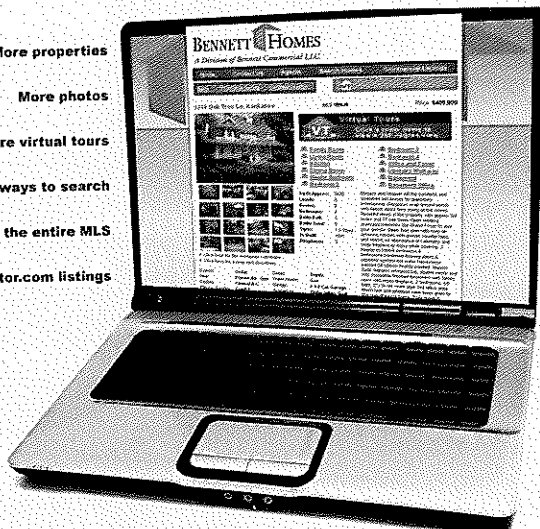
Fisher

Arthur J. Rogers & Co. Completes Building Sale

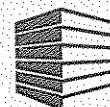
Des Plaines, IL – Arthur J. Rogers & Co. announced that the firm's Nicholas Esposito has completed a building sale in Lake Zurich. Cabot Properties, a leading private equity real estate investment firm, purchased an 85,263 square foot industrial facility located at 635 Oakwood Drive in Lake Zurich, Ill. Cabot Properties is an investor, developer and operator of industrial properties throughout the United States. The sales transaction is valued at approximately \$4.8 million. The industrial facility, located near Rand Road, is situated on a 4.7 acre land site and features six interior docks, 21' clear heights and a quality control lab. Insight Beverages, a manufacturer and distributor of coffee drinks, fruit smoothies, tea products and other beverages, occupies the entire building. The firm is also headquartered across the street at 750 Oakwood Drive. Esposito represented Cabot Properties in the purchase of the building. The seller, a private investment group, was represented internally.

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