

## Marcus & Millichap Closes Hotel/Motel Sale

**Urbana, IL** – Marcus & Millichap Real Estate Investment Services announced the sale of Park Inn, a 140 room hotel/motel property located in Urbana. The asset commanded a sales price of \$2.1 million. Brian Fay and Scott Clawson had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was secured and represented by Brian Fay and Scott Clawson, investment specialists in Marcus & Millichap's Chicago downtown office. Park Inn is located at 2408

N. Cunningham Ave., just off Interstate 74 and within minutes of the University of Illinois. The hotel consists of 140 guest rooms including an outdoor pool, fitness center and convention space of more than 6,000 square feet.

## Prairie Town Center Welcomes New Tenants

**Highland Park, IL** – Baja Sol and AT&T Wireless will be the first tenants to occupy the 18,000 square foot retail component of Prairie Town Center - a new 70-unit mixed-use development located in downtown Oak Lawn. Peter

Caruso of Metro Commercial Real Estate represented Prairie Town Center co-developers Mid-America Development Partners and Morningside Group in lease negotiations with both tenants. Minnesota-based fresh Mexican chain Baja Sol Tortilla Grill will occupy 2,300 square feet, while AT&T Wireless will occupy 3,284 square feet.

## Essex Realty Brokers Chicago Apartment Sale

**Northbrook, IL** – Essex Realty Group Inc. announce the sale of 6550 N. Damen, a 21 unit property located in the Rogers Park neighborhood of Chicago. The property consists of 15 one-bedroom and six two-bedroom units. The building operates as a Senior Section 8 HUD property under HAP (Housing Assistance Payment) contract. Matt Welke of Essex Realty Group Inc. represented seller in the transaction. The sale price was approximately \$2.2 million.



Welke

## Darwin Realty Brokers Chicago Industrial Sale

**Elmhurst, IL** – Darwin Realty & Development Corp. announce the sale of a 99,316 square foot industrial building located at 6460 W. Cortland St., Chicago to CenterPoint Properties. Richard G. Daly, principal, SIOR and Victor F. DeBoer of Darwin Realty & Development Corp. represented the both buyer, CenterPoint Properties, and the seller, Lund International in this transaction. The building features 28,000 square feet of office, 89 car parking (expandable), six docks, and is less than one block from the CTA and Metra Stop.

## Coldwell Banker Sells Seven Acres in Warrenville

**Oswego, IL** – Coldwell Banker Commercial Primus Realty announced the completion of a land sale in Warrenville. A 7.3 acre former residential homestead has been sold to High Point Investment Inc. and rezoned to support office - industrial - research condo units. The land is just west of Illinois Route 59 on Ferry Rd. Jim Reinert, CCIM of Coldwell Banker Commercial Primus Realty represented the owners in the transaction. Jim Finnegan, CCIM, also of Coldwell Banker Commercial Primus Realty represented High Point Investment Inc. The seller's attorney was Donna Rennof Renn & High of Clarendon Hills. The buyer's attorney was Ned Robertson of Aronberg, Goldgehn, Davis & Garmisa of Chicago.

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