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Skokie Multifamily Trades for \$11.6 Million

Essex Realty Handles Trade of 144 -Unit Old Orchard Apts.

By [Thomas Vayda](#)

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Illinois Apartment Solutions sold the 144-unit Old Orchard Apartments in Skokie, IL, to Mosaic Properties & Development LLC for \$11.55 million, or approximately \$80,208 per unit.

The 234,168-square-foot low rise apartment community is divided evenly into 72 one and 72 two-bedroom units. Built in 1960 close to Interstate 94, the property was 99.5 percent occupied at the time of

the sale.

Matt Welke of Essex Realty Group represented both parties.