

MULTIFAMILY

ESSEX ARRANGES TWO SALES FOR \$9.93 MILLION

Chicago and Rockford, Ill. — Northbrook, Ill.-based Essex Realty Group has brokered two Chicagoland multi-family sales. In Chicago, the company completed the sale of a 66-unit multi-family building, located at 4840 North Linder in the city's Jefferson Park neighborhood, for \$7.7 million. The mid-rise property contains 38 one-bedroom and 28 two-bedroom units.

Jacob Fenton of Essex represented the buyer; David Goss and Jon Morgan, also of Essex, represented the seller.

In Rockford, the company brokered the sale of the 53-unit Crestview Manor for \$2.23 million. The three-building property consists of 19 one-bedroom and 34 two-bedroom units. Jim Barcelona and Chad Frahm of Essex represented the seller, and Jim Darrow, also of Essex, represented the buyer.