

May 31, 2011

Essex Realty Group sells Chicago portfolio

Chicago—Essex Realty Group Inc. has sold a portfolio consisting of six apartment buildings located on Chicago's south and southwest sides. The properties total 249 units. Doug Imber of Essex Represented the seller and Matt Welke and Doug Fisher, also of Essex, represented the buyer. The price of the portfolio was approximately \$3,300,000.

The assets in the portfolio include: Marquette Park – 85 units; Avalon Park on S. Ingleside – 45 units; Avalon Park on S. Cottage Grove – 29 units; Grand Crossing on S. Stewart – 62 units; Grand Crossing on S. Harvard – 13 units; and South Chicago – 15 units.